



AGENDA ITEM SUMMARY FORM

Law Department
Matter ID No.

FILE ID: _____

Date: 6/23/2025

Requesting Department: Coconut Grove BID

Commission Meeting Date: September 13th, 2025 District Impacted: D2

Type: Resolution Ordinance Emergency Ordinance Discussion Item Other _____

Subject: Approval of the Coconut Grove Business Improvement District Fiscal Year 2025-25 Annual Budget

Purpose of Item:

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), APPROVING AND ADOPTING THE ANNUAL BUDGET OF THE COCONUT GROVE BUSINESS IMPROVEMENT DISTRICT (“BID”) IN THE AMOUNT OF \$2,653,000.00, ATTACHED AND INCORPORATED AS COMPOSITE EXHIBIT “A”, TO PROVIDE FOR THE MANAGEMENT, OPERATIONS, MAINTENANCE, AND CAPITAL IMPROVEMENTS OF THE BID FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026.

Background Information:

See Supplemental Page

Budget Impact Analysis

Yes No **Is this item related to revenue?**
 Yes No **Is this item an expenditure? If so, please identify funding source below.**

General Account No:

Special Revenue Account No:

CIP Project No:

Yes No **Is this item funded by bonds?**

Start Up Capital Cost: \$0

Maintenance Cost: \$2,653,000.00

Total Fiscal Impact: \$2,653,000.00

Sponsorship Information

(This section is not required for items that have Citywide impact.)

Yes No **Has the District Commissioner been advised of this item?**

Please check which of the following applies:

The District Commissioner will sponsor the item. Specify district below.
D2

The District Commissioner will NOT sponsor the item.

Response pending from District Commissioner.

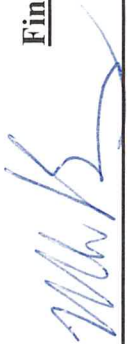
Does the item require approval from the following departments?

Grants

Procurement

Risk

Final Approval



Executive Director



City of Miami

Legislation

Resolution:

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

File Number:**Final Action Date:**

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), APPROVING AND ADOPTING THE ANNUAL BUDGET OF THE COCONUT GROVE BUSINESS IMPROVEMENT DISTRICT ("BID") IN THE AMOUNT OF \$2,653,000.00, ATTACHED AND INCORPORATED AS COMPOSITE EXHIBIT "A", TO PROVIDE FOR THE MANAGEMENT, OPERATIONS, MAINTENANCE, AND CAPITAL IMPROVEMENTS OF THE BID FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026.

WHEREAS, the City of Miami (" City") established, approved, and created the Coconut Grove Business Improvement District (" BID") pursuant to Ordinance No. 13059 adopted March 12, 2009, as subsequently amended by Ordinance No. 13171 adopted May 13, 2010, Ordinance No. 13255 adopted March 10, 2011, as re- established and approved pursuant to Resolution No. 19- 0024 adopted January 19, 2019 and Ordinance No. 13833 adopted April 25, 2019; and

WHEREAS, the BID was re- established to stabilize and improve retail and other businesses within Coconut Grove through promotion, management, marketing, and other similar services including, but not limited to, coordination, funding, implementation, and maintenance of infrastructure improvements and other projects; and

WHEREAS, Section 2-1257 of the Code of the City of Miami, Florida, as amended, provides that the BID shall submit its annual budget for its management, operation, and maintenance to the City Commission for approval; and

WHEREAS, the BID Board reviewed and approved the BID' s annual budget for Fiscal Year 2025-2026 on June 4, 2025 in the amount of \$2,653,000.00, as attached and incorporated as Composite Exhibit "A"; and

WHEREAS, the BID requests the approval of the budget for the Fiscal Year commencing October 1, 2025, and ending September 30, 2026, in the amount of \$2,653,000.00, as attached and incorporated as Composite Exhibit " A".

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The BID' s annual budget in the amount of \$2,653,000.00, attached and incorporated as Composite Exhibit "A", for the fiscal year commencing October 1, 2025, and ending September 30, 2026, is approved and adopted.

Section 3. This Resolution shall become effective immediately upon its adoption and

signature of the Mayor.¹

APPROVED AS TO FORM AND CORRECTNESS:

¹ If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.



RESOLUTION 25-05

A RESOLUTION OF THE COCONUT GROVE BUSINESS IMPROVEMENT DISTRICT ("BID") BOARD OF DIRECTORS, WITH ATTACHMENT(S) APPROVING THE ANNUAL BUDGET IN THE AMOUNT OF \$2,653,000.00 FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026.

Dated this 4th day of JUNE, 2025

A handwritten signature in blue ink, appearing to read "Damjan Pardo", is written over a horizontal line. The signature is fluid and cursive.

Commissioner Damjan Pardo

Chairman, Coconut Grove Business Improvement District

Coconut Grove BID

FY 2025-26 Proposed Budget



	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Adopted	FY 2024-25 Projection	FY 2025-26 Proposed		Difference	Notes
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Number of Full-Time Positions	3	4	4	4	4	4		0	
Are any positions funded in other budgets?	No	No	No	No	No	No			
If so, how much is in this budget?	N/A	N/A	N/A	N/A	N/A	N/A			
If so, how much is in the other budget?	N/A	N/A	N/A	N/A	N/A	N/A			

Revenues									
Parking Waiver Fees	\$449,186	\$661,612	\$531,000	\$498,000	\$517,000	\$257,000		-\$241,000	Reduction due to lack of balloon payments
Parking Surcharge	\$230,000	\$320,000	\$330,000	\$350,000	\$340,000	\$360,000		+\$10,000	
Special Events & Supplemental Fees	\$0	\$0	\$5,000	\$15,000	\$0	\$10,000		-\$5,000	
Sidewalk Cafe Fees	\$0	\$0	\$0	\$55,000	\$60,000	\$50,000		-\$5,000	
Overhead Banner Fees	\$0	\$13,500	\$15,000	\$5,000	\$5,900	\$5,000		\$0	
BID Assessment Dues	\$617,685	\$654,146	\$695,000	\$680,000	\$663,100	\$722,000		+\$42,000	
Regatta Harbour Parking Lot	\$85,644	\$209,528	\$168,000	\$200,000	\$222,000	\$240,000		+\$40,000	
Other Income	\$0	\$0	\$0	\$15,000	\$32,000	\$30,000		+\$15,000	Ike Kiosks revenue share
Collections Deferred	\$0	\$5,563	\$0	\$0	\$0	\$0		\$0	
Transfer from BID Investment Account	\$0	\$0	\$3,426,000	\$85,000	\$0	\$979,000		+\$894,000	If necessary
Revenue Grand Total	\$1,382,515	\$1,864,349	\$5,170,000	\$1,903,000	\$1,840,000	\$2,653,000		\$750,000	

Operating Expenditures									
Regular Salary and Wages	\$278,604	\$285,000	\$365,000	\$370,000	\$352,000	\$390,000		+\$20,000	Includes 5% annual increase in salaries from PY and COLA increase of 6%
Other Salaries /Park	\$0	\$0	\$0	\$0	\$0	\$0		\$0	
Fringe Benefits	\$0	\$0	\$0	\$9,000	\$8,000	\$9,000		\$0	ED Car allowance of \$500 per month, phone allowance for staff of \$250 per month
FICA Taxes	\$0	\$0	\$32,000	\$29,000	\$26,000	\$30,000		+\$1,000	7.65% of proposed salaries
Retirement Contributions	\$0	\$0	\$0	\$23,000	\$11,000	\$23,000		\$0	6% match of proposed salaries
Life and Health Insurance	\$0	\$0	\$60,000	\$75,000	\$45,000	\$51,000		-\$24,000	medical dental vision life for 4 employees.
Business Insurance					\$10,500	\$12,000			
Workers' Compensation	\$0	\$0	\$0	\$6,000	\$5,400	\$6,000		\$0	

Coconut Grove BID

FY 2025-26 Proposed Budget



	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Adopted	FY 2024-25 Projection	FY 2025-26 Proposed		Difference	Notes
Number of Full-Time Positions	3	4	4	4	4	4		0	
Are any positions funded in other budgets?	No	No	No	No	No	No			
If so, how much is in this budget?	N/A	N/A	N/A	N/A	N/A	N/A			
If so, how much is in the other budget?	N/A	N/A	N/A	N/A	N/A	N/A			
Unemployment	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000		\$0	
Professional Services	\$104,788	\$416,958	\$45,000	\$15,000	\$15,000	\$15,000		\$0	Allowance for surveys, architectural and engineering plans.
Accounting and Auditing	\$86,000	\$86,000	\$95,000	\$86,000	\$87,000	\$87,000		+\$1,000	\$72,000 for Accounting Services, \$12,000 annual audit
Other Contractual Services	\$0	\$0	\$98,000	\$446,000	\$489,000	\$500,000		+\$54,000	Block by Block - Security \$168,000, Sanitation \$282,000, tree lighting \$50,000
Other Contractual Services - Grants	\$0	\$0	\$0	\$0	\$0	\$0		\$0	
Communications and Related Services	\$0	\$0	\$78,000	\$15,000	\$12,000	\$15,000		\$0	Internet \$4,200, Office phones \$3,000, IT services \$7,200
Postage	\$0	\$0	\$2,000	\$2,000	\$1,800	\$2,000		\$0	
Rentals and Leases			\$70,000	\$79,000	\$70,000	\$81,000		+\$2,000	Office lease \$68,763, Parking \$8,250, Copier \$3,000, Pitney Bowes \$1,300
Repair and Maintenance Services	\$0	\$0	\$0	\$50,000	\$27,000	\$50,000		\$0	Lighting, Signage, pavers and turf repairs, vehicle maintenance.
Maintenance-Landscape	\$95,548	\$0	\$203,000	\$40,000	\$64,000	\$40,000		\$0	Tree Trimming, Landscape maintenance, replacement and improvements
Printing and Binding Outsource	\$0	\$0	\$17,000	\$5,000	\$0	\$0		-\$5,000	Included in Advertising line item
Promotion Expense	\$60,263	\$0	\$26,000	\$15,000	\$0	\$0		-\$15,000	Included in Advertising line item
Marketing and Advertising and Related Costs	\$394,876	\$609,299	\$705,000	\$542,000	\$539,000	\$709,000		+\$167,000	See marketing budget tab for detail
Other Current Charges & Obligation	\$0	\$0	\$0	\$0	\$0	\$0		\$0	
Office Supplies	\$0	\$0	\$12,000	\$12,000	\$12,000	\$12,000		\$0	
Operating Supplies	\$0	\$0	\$0	\$1,000	\$1,700	\$1,000		\$0	

Coconut Grove BID

FY 2025-26 Proposed Budget



	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Adopted	FY 2024-25 Projection	FY 2025-26 Proposed		Difference	Notes
Number of Full-Time Positions	3	4	4	4	4	4		0	
Are any positions funded in other budgets?	No	No	No	No	No	No			
If so, how much is in this budget?	N/A	N/A	N/A	N/A	N/A	N/A			
If so, how much is in the other budget?	N/A	N/A	N/A	N/A	N/A	N/A			
Motor Fuel	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000		\$0	Fuel for equipment
Uniforms/clothing	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000		\$0	
Landscape Related Supplies	\$93,548	\$0	\$32,000	\$12,000	\$12,000	\$12,000		\$0	Tree and plant replacements
Subscriptions, Memberships, and Licenses	\$0	\$0	\$20,000	\$5,000	\$5,000	\$5,000		\$0	Memberships to ULI \$540 and IDA \$1750.00, CG Chamber \$180, Greater Miami Chamber \$820, GMBHA \$600.
Travel and Per Diem	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000		\$0	IDA Conference
Equipment & Furniture	\$0	\$0	\$5,000	\$5,000	\$5,000	\$5,000		\$0	
Improvement other than building	\$169,746	\$0	\$3,300,000	\$0	\$0	\$0		\$0	
All other Expenditure	\$0	\$0	\$0	\$3,000	\$120,000	\$240,000		+\$237,000	\$20,000 per month for transportation services
Budget Reserve	\$0	\$0	\$0	\$0	\$0	\$0		\$0	
	\$0	\$0		\$0	\$0	\$0		\$0	
Operating Expenditure Grand Total	\$1,425,232	\$1,397,257	\$5,165,000	\$1,853,000	\$1,926,400	\$2,303,000		\$438,000	
Capital Expenditures									
Capital Expenditures	\$0	\$0	\$0	\$50,000	\$42,000	\$350,000		+\$300,000	Allowance for scramble at main/grand/mcfarlane intersection \$300,000 and Pickup truck for BID \$50,000.
Capital Expenditures Grand Total	\$0	\$0	\$0	\$50,000	\$42,000	\$350,000			
Revenues Minus Expenditures	-\$42,717	\$467,092	\$5,000	\$0	-\$86,400	\$0			

Coconut Grove BID

FY 2025-26 Proposed Budget



	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Adopted	FY 2024-25 Projection	FY 2025-26 Proposed		Difference	Notes
Number of Full-Time Positions	3	4	4	4	4	4		0	
Are any positions funded in other budgets?	No	No	No	No	No	No			
If so, how much is in this budget?	N/A	N/A	N/A	N/A	N/A	N/A			
If so, how much is in the other budget?	N/A	N/A	N/A	N/A	N/A	N/A			